

Geneva, 27 June 2023

Summit for a New Global Financing Pact – SOURCE selected as a recommendation to bridge the sustainable infrastructure gap

We are pleased to share that the multilateral platform SOURCE has been selected as a recommendation and quick win at the [Summit for a New Global Financing Pact](#), organized by the French President on June 22-23, with the objective to raise additional donor funding to allow the deployment of SOURCE in all candidate countries.

SOURCE is an online software, delivered as a public good and hosted by the United Nations, that strengthens countries' capabilities to manage the process of project preparation for sustainable infrastructure and to monitor project pipelines. Technical assistance allows to adapt the SOURCE digital application to each national regulation and to train users on the best use of the platform.

As a technology solution, SOURCE strengthens countries' capability to manage the process of sustainable infrastructure development, is fully aligned with the objectives of the Summit and fully adaptable to each countries' processes and interoperable with complementary IT systems. By supporting an ambitious scaling up of SOURCE, donors will pave the way towards strong cooperation of state and non-state actors towards meeting the SDG targets and the net zero objective.

[40 countries expressed their willingness to deploy the SOURCE platform as a key factor to finance and label quality infrastructure](#). The deployment of SOURCE is currently ongoing in 13 countries, of which 9 are in progress, 3 are completed and 1 is on hold. The French Development Agency, the Asian Development Bank and the European Commission were delighted to announce a first quick win at the Summit: a total of EUR 5 million of commitments will allow the deployment of the SOURCE digital platform to 17 additional candidate countries, ensuring the integration of the software across 30 countries in total.

The [proposed roadmap to build on key milestones of the international agenda as a follow-up to the Summit for a New Global Financing Pact](#) recommends that building on SOURCE, the network Finance in Common shall prepare the necessary conditions towards a future platform for sharing project preparation assessments and sectoral studies by countries, public development banks and development financial institutions, including a public version for non-sensitive data by the Finance in Common Summit in Cartagena on 4-6 September 2023. It further asks the Sustainable Infrastructure Foundation to mobilise donors to deploy the SOURCE platform in more countries to support quality infrastructure standard by the G20 Summit in Brazil on 12-14 July 2024. We are pleased to say that conversations are ongoing with bilateral and multilateral donors.

“SOURCE was developed and continues to be developed to empower governments towards sustainable development. We are thrilled to witness the mobilization of donors to allow us to meet the significant demand from candidate countries, some of which have been on our waitlist for quite long.”

Christophe Dossarps, CEO Sustainable Infrastructure Foundation

“We are proud to be the first country on the African continent to implement SOURCE. This digital platform will enable us to, inter alia, create confidence in the national infrastructure pipeline and strategic integrated projects by monitoring their progression and develop their funding solutions in collaboration with institutional investors and the National Treasury amongst others. Infrastructure South Africa is responsible for coordinating and driving a national infrastructure investment programme, with the intent of improving infrastructure investment and delivery. By enhancing the quality and efficacy of the preparation phases of major public infrastructure projects, which will be made visible through SOURCE, ISA will help create greater accountability and transparency in respect of the national project pipeline and SIPs and help mobilise both domestic and international private sector investments. We are convinced that this is only the beginning of a long-term partnership and a proud advocate of SOURCE.”

Ms. M. Masemola, Deputy Director General, Infrastructure Investment Planning & Oversight, Acting Head, Infrastructure South Africa

“SOURCE is a powerful enabler for governments on their path towards sustainability, consistent with the ambition of the New Global Financing Pact Summit. The digital application breaks down silos and plays an essential bridging and capacity building function between the multiple actors. I am proud that AFD supports the deployment of SOURCE in South Africa, Angola, Tanzania and Egypt to accompany the preparation of a strong pipeline of Sustainable Infrastructure projects. I believe SOURCE is of interest for all Public Development Banks: let's discuss it at the Finance in Common (FICS) Summit in Cartagena 4-6 September.”

Rémy Rioux, CEO, French Development Agency