

Rana Ghorayeb appointed new President of Sustainable Infrastructure Foundation Council

Geneva, July 18, 2017 - The Council of the Sustainable Infrastructure Foundation (SIF) met in Geneva and announced the appointment of Ms. Rana Ghorayeb, as its new President, effective from July 3, 2017.

Ms. Ghorayeb is Vice-President and Head of Infrastructure Transactions, Europe and the Americas, at la Caisse de dépôt et placement du Québec (CDPQ). In this capacity, she is responsible for deploying capital in the asset class, overseeing the acquisitions team, building new partnerships and developing the emerging markets strategy for the portfolio.

Ms. Ghorayeb has nearly 20 years of experience in global investment and before joining CDPQ, she held the position of President at Aquilae Capital Inc. in Montréal, was Vice-President at J.P. Morgan Asset Management in London and an Associate at TIAA-CREF in New York, and at TEQ and Tridome Construction in Montréal.

Ms. Ghorayeb has a Master of Science in Finance from New York University and she earned both her Master of Engineering in Construction Management and Bachelor of Arts in Urban Planning from Concordia University.

Speaking on the occasion, Christophe Dossarps, CEO of the Sustainable Infrastructure Foundation said, "The objective of the Council members of SIF is to make SOURCE the 'go-to' infrastructure platform for Governments, development banks and any other entities looking to offer their projects. The SIF Council members have formally endorsed the ambitious objectives of developing 200 templates, having 10,000 users and 2,000 infrastructure projects on SOURCE by 2020. The extensive experience of Ms. Ghorayeb and her guidance as our new President will be instrumental in achieving these targets."

Mr. Dossarps added, "On behalf of the SIF Council members, partners and users, I would like to express sincere thanks to our former President, Ms. Julia Prescott, whose commitment and vision have provided SIF's operational team the impetus to make substantial progress in the adoption of SOURCE as the relevant international standard for infrastructure project preparation."

While accepting the appointment, Ms. Ghorayeb said, "The G20 has recently reiterated the importance of achieving sustainable infrastructure to meet the Sustainable Development Goals

by 2030. SOURCE will play an increasingly strategic role in developing high-quality infrastructure, as stated by the MDBs and IFIs who attended the last edition of SIF's Annual Meeting, hosted by the World Bank Group in Washington D.C., in April."

"Among my priorities in consolidating the development of SOURCE, I will look at ways to make the projects attractive from a long-term investor perspective, and to foster private sector contributions to the platform. Indeed, the increase in use of SOURCE by companies will be key to making governments understand further the benefits that can be realised through well-prepared projects," added Ms. Ghorayeb.

ABOUT SOURCE

SOURCE is a joint global initiative from Multilateral Development Banks (MDBs), in response to the G20, for addressing the global infrastructure gap and advancing the United Nations sustainable development agenda, by delivering on well-prepared projects.

SOURCE is an advanced project preparation solution, which provides support to national and subnational governments and public agencies in improving infrastructure project bankability, quality and delivery; in increasing investment and crowding-in private finance; and in strengthening the technical capacity and ability of the public sector to manage risks.

SOURCE provides the public sector with a standardised infrastructure project preparation tool, a project selection tool, a project coordination tool, a project funding tool, a project financing tool, a project promotion tool and a project-monitoring tool. SOURCE is a secured and flexible online platform, which encompasses the whole project lifecycle, including the preparation, procurement, development and operating phases.

SOURCE is a global learning and collaborative platform; whose organic development relies on the on-going integration of best practices from the world's most reputed public and private infrastructure professionals. SOURCE is available in several languages and adapts to the specific requirements of each government.

SOURCE is jointly funded by MDBs, it was initiated in 2010, by the Asian Development Bank, tested by MDBs in 6 pilot countries between 2013 and 2015, and was officially launched globally on January 27, 2016. The operational provision of SOURCE is managed by SIF, the Sustainable Infrastructure Foundation, a not-for-profit Swiss foundation headquartered in Geneva.



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