

The European Investment Project Portal and SOURCE join forces to foster investment in infrastructure projects

The European Investment Project Portal (EIPP), the online platform showcasing EU-based investment projects to investors, run by the European Commission, and SOURCE, the global online platform for infrastructure projects preparation, developed and funded by Multilateral Development Banks, have announced their cooperation with the aim of benefiting project promoters, developers and investors alike.

As part of this cooperation, the EIPP will encourage the use of SOURCE among its project promoters and SOURCE will endorse the EIPP to promote its projects to the international community of investors. Collaboration between the EIPP and SOURCE will also comprise technical cooperation between the two platforms, as well as joint outreach campaigns and workshops.

European Commission Vice President, Jyrki Katainen, stated: "The European Investment Project Portal already provides a vital service, matching investors with projects. With this new collaboration, the Portal will be strengthened further as SOURCE brings its global experience to the table. SOURCE provides an excellent tool for project promoters to enhance the preparation of their infrastructure projects, helping them to become more attractive to investors. I wish the collaboration every success."

Christophe Dossarps, CEO of SIF-SOURCE added: "As part of the EU's ambitious Investment Plan for Europe, the EIPP provides instrumental support to foster the use of SOURCE by governments and public agencies, particularly among European countries, and helps find the financing needed for their projects. As a forward-looking pipeline of EU investment projects, EIPP is a strong and strategic partner for the benefit of our users."

BACKGROUND

About the European Investment Project Portal (EIPP)

The European Investment Project Portal (EIPP) is a multilingual online platform providing greater visibility and transparency about EU investment projects and opportunities. The EIPP is a key instrument of the Investment Plan for Europe aiming to support the financing of investment projects across the EU covering all sectors of the economy.

The EIPP was launched by the European Commission in June 2016 to provide a transparent forward-looking pipeline of EU investment projects. Currently almost 200 projects are already published on it, covering over 25 high-economic-potential sectors.

EU project promoters can register their projects on-line and boost their visibility to a large network of international investors to get the funding they need.

Promoters can submit projects in any of the 24 EU official languages and the European Commission will provide and publish a free translation into English. In return, investors looking for opportunities in Europe can use the Portal's advanced search and filtering criteria to choose among a broad array of projects. More information is available at: http://ec.europa.eu/eipp

About SOURCE

SOURCE is a joint global initiative from Multilateral Development Banks (MDBs), in response to the G20, for addressing the global infrastructure gap and advancing the United Nations sustainable development agenda, by delivering on well-prepared projects.

SOURCE is an advanced project preparation solution, which provides support to national and subnational governments and public agencies in improving infrastructure project bankability, quality and delivery; in increasing investment and crowding-in private finance; and in strengthening the technical capacity and ability of the public sector to manage risks.

SOURCE provides the public sector with a standardised infrastructure project preparation tool, a project selection tool, a project coordination tool, a project funding tool, a project financing tool, a project promotion tool and a project-monitoring tool. SOURCE is a secured and flexible online platform, which encompasses the whole project lifecycle, including the preparation, procurement, development and operating phases.

SOURCE is a global learning and collaborative platform; whose organic development relies on the on-going integration of best practices from the world's most reputed public and private infrastructure professionals. SOURCE is available in several languages and adapts to the specific requirements of each government.

SOURCE is jointly funded by MDBs, it was initiated in 2010, by the Asian Development Bank, tested by MDBs in 6 pilot countries between 2013 and 2015, and was officially launched globally on January 27, 2016.

About Sustainable Infrastructure Foundation (SIF)

SIF, is a not-for-profit Swiss foundation headquartered in Geneva that coordinates the operational provision of SOURCE. SIF is mandated by its Advisory Board, to: a) Manage the development of SOURCE, b) Provide capacity building to SOURCE users, c) Conduct the adoption of SOURCE by governments, public agencies and international organisations.



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